Library Building Committee

April 25, 2018 Minutes

Present:

Committee Members: Fred Cowan, Peter Feinstein, Neil Glickstein, Joe Grella, and Paul McGeary

Board of Trustees Members: Simon Paddock

Staff / Consultants: Deborah Kelsey - Library Director.

Public: Elizabeth Enfield

Handouts: Project Cost Model (High Level View); SFL Library Expansion Financial Summary

Discussed weak spots, knowns and unknowns of cost model

Everything estimated based on lawyer, accountant, City, transition costs, marketing, fundraising

5 year window

2 year transition costs

Big question

 City arrange short-term loans for 3 years, then bond the remainder

 Over and above grant City Council will be asked to authorize bonding

 They will need an iron clad agreement from GL&SFL – pledge full faith and credit

F Cowan, J Grella, and D Kelsey determine accounting needed

Fundraising -Workshop June 16th Fundraising 101 at Beauport Hotel by Library Strategies, Karen Rose and Peter Pearson

Saunders House – need a structural load map

Pitch benefits but need to pitch building with elevations and drawings

Volunteer head of new building project with back up staff member to staff project fundraising

KBA as OPM on an as need basis

Corporate Communications – identify every opportunity

Timeframe 60-90 months for major donor pledges and approval of Historical District Commission

Respectfully submitted,

Deborah Kelsey